

F&TRC Press Release

29th April 2013

F&TRC appoints David Child as Non-Executive Chairman

David Child has been appointed non-executive chairman of the specialist product and proposition research provider F&TRC effective 1st May.

David has extensive experience on senior management positions in the UK financial services industry. He started his career at the Bank of England where he spent 10 years in the banking division there before moving to DBS Management PLC (latterly Misys Financial Services) where he spent 12 years and had board responsibility for compliance and technology.

In 2003, David joined The Exchange as managing director at a crucial time in its development, successfully taking the company through its acquisition by Vertex. At Vertex he was appointed to the main board and led its acquisition by Lloyds Development Capital (LDC).

He then led The Exchange through the acquisitions of both 1st Software and N4, with the backing of LDC. The significant growth that was achieved over this seven year period was substantially a result of his strong vision, commitment and execution skills.

David also holds other Financial Services industry roles including Non-executive Chairman of LifeSearch who are the UK's leading whole of market protection adviser, and Non-executive Chairman of Dunstan Thomas who are retirement planning and investment software specialists.

David Child commented on his appointment: "I am very excited to be working with Ian McKenna & F&TRC at such an interesting and dynamic period of the company's development. The new research product that is in the late stages of development is particularly exciting and is being eagerly awaited by a number of distribution groups."

F&TRC Managing Director Ian McKenna said: "David is one of a very small group of people who have played leading roles at both a major financial advices business and a scale technology supplier. I have worked with him previously in a number of other organisations

and am delighted that he has chosen to join us as his talents and experience will be invaluable as we continue to grow and evolve our significantly businesses in the months and years ahead.”

-Ends-

Notes to Editors

The information contained in F&TRC’s press releases is intended solely for journalists and should not be used by consumers to make financial decisions. Full consumer product information can be found at www.ftrc.co.uk.

Media enquiries

Ian McKenna	Tel: 020 7659 2345	Mobile: 07901 555515
Kevin Carr	Tel: 020 7183 8033	Mobile: 07887 838811

About F&TRC

Established in 1995, the Finance & Technology Research Centre (F&TRC) is a specialist consultancy advising a wide range of financial e-commerce and software companies, trade bodies and financial institutions on the use of technology in the personal finance market. Adviser Forum was established as an environment for major adviser and product provider firms to meet and discuss key business issues and identify how to address them co-operatively for the benefit of consumers and the industry. It is a collaborative forum involving major distributors and manufacturers and its objectives are to improve the efficiency of the market for the benefit of consumers and the industry.