

F&TRC announce inaugural adviser software system provider ratings

Leading independent financial services technology consultants F&TRC has announced the findings of their inaugural survey of IFA software system providers, which identifies the individual benchmarking on a range of different areas across the vendors propositions.

A total of nine software vendors participated in the survey, which examines support for Front Office, Back Office, Client Facing and Corporate business processes. The vendors are awarded star ratings for functionality in 49 different areas of their proposition. The results will provide advisers with an unprecedented level of measurement of the propositions offered by the participating suppliers.

Each provider was measured against the same objective scoring model for each specific area on the basis that they either have the functionality in question – or they do not. There are no subjective or opinion based elements to the scoring process.

Ian McKenna, Managing Director of F&TRC said: ““In producing this research, we are aiming to help advisers gain a better understanding of which systems are best suited to meet their individual needs. There is no such thing as a single system that meets the needs of all advisers. Our ratings can help advisers select those software suppliers whose systems are most closely aligned with their individual needs.”

Brod Whiting, Head of Technology Solutions at Threesixty Services LLP, said: “F&TRC’s Adviser Software Systems e-Excellence research provides a valuable independent assessment of the capabilities of the leading software providers in the financial services industry, and as such is a great starting point for advisers when reviewing which software systems might best meet their business needs.”

The survey will be updated quarterly to capture developments in this fast moving market and can be found at http://www.ftrc.co.uk/e_excellence/ASS%20Final%20Scores.htm

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Notes to Editors

The nine companies who participated in the survey were: Adviser Office, Capita, Durrell, Focus, Intelliflo, JCS Software, Plum Software, SSP Swift and True Potential.

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Media enquiries

Ian McKenna, Managing Director, F&TRC Tel: 020 7659 2345 Mobile: 07901 555515
Kevin Carr, Kevin Carr Consulting Tel: 020 7183 8033 Mobile: 07887 838811

About F&TRC

Established in 1995, the Finance & Technology Research Centre (F&TRC) is a specialist consultancy advising a wide range of financial e-commerce and software companies, trade bodies and financial institutions on the use of technology in the personal finance market.

2011 e-Excellence Studies	
Group Personal Pensions	Published 10 March
Individual Protection	Published 14 April
Growing Pensions	Published 12 May
Group Risk & Group PMI	Published 1 July
Financial Planning Tools	Published 8 September
Wrap & Platforms	Published 8 September
Pensions at Retirement	Published 13 October
Employee Benefits & Workplace Wrap	Published 1 November
Investment Bonds	Published 7 December